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CROSSBOW COMPLETES SALE OF CERTAIN ASSETS TO MEMSIC

San Jose, CA – January 22, 2010 – Crossbow Technology Inc. today announced the closing of the sale and transfer of Crossbow’s commercial, catalog, and distributor business lines to MEMSIC, Inc., which was announced December 17, 2009. MEMSIC has now taken over the transferred products including tilt sensors, inertial modules, FAA-certified aviation products, wireless sensor network (‘WSN’) modules, and the award-winning eKo® product line for environmental monitoring.

Crossbow continues forward its business in packaged inertial systems for high-performance military applications. Crossbow currently has customers flying in excess of 185,000 flight hours using these products for Guidance, Navigation, and Control (GNC) functions onboard Unmanned Aerial Vehicles (‘UAVs’). In addition, several significant DOD and International military platforms rely on Crossbow’s MEMS-based and Fiber Optic-based Gyros for cameras, antenna and weapons stabilization. Crossbow is developing additional advanced military-grade technology for vehicle positioning and precision azimuth systems for determination of true north heading which is vital to precision military engagements.

Crossbow also continues forward its business in self-contained, hand-held tracking systems for high-value assets. Crossbow is currently under contract to supply several thousand of a first-generation device to a significant international shipping company. Some of the proceeds of the transaction will be used to continue investment in this technology, and to develop other vertical market segments.

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